

**ONTARIO SUPERIOR COURT OF JUSTICE
- COMMERCIAL LIST**



THE HONOURABLE MR.
JUSTICE R.A. BLAIR

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TUESDAY, THE 5TH DAY
OF SEPTEMBER, 2000



**IN THE MATTER OF
CONFEDERATION LIFE INSURANCE COMPANY**
**AND IN THE MATTER OF THE
INSURANCE COMPANIES ACT, S.C. 1991, AS AMENDED**
**AND IN THE MATTER OF THE
WINDING-UP ACT, R.S.C. 1985, C.W-11, AS AMENDED**

B E T W E E N:

THE ATTORNEY GENERAL OF CANADA

Applicant

- and -

CONFEDERATION LIFE INSURANCE COMPANY

Respondent

O R D E R

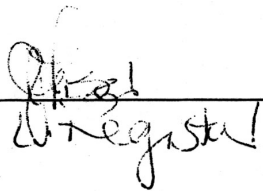
THIS MOTION, brought by KPMG Inc., the liquidator (the “Liquidator”) of Confederation Life Insurance Company (“Confed”), was heard this day at 393 University Avenue, Toronto, Ontario.

ON READING the Report of the Liquidator dated August 3, 2000 filed, and the Report of the Liquidator dated August 26, 2000 (collectively, the “Reports”) and upon hearing the submissions of counsel for the Liquidator, for the Canadian Life and Health Insurance Compensation Corporation, for The Chase Manhattan Bank, for Confederation Treasury Services Limited and James H. Grout, as representative counsel, no other party appearing.


1. **THIS COURT ORDERS** that the service made of the Notice of Motion and supporting materials herein is good and sufficient notice of this motion, that this motion is

properly returnable today and that any further service of the Notice of Motion and supporting materials be and the same is hereby dispensed with.

2. **THIS COURT ORDERS** that James H. Grout be appointed for the purposes of reviewing the financial statements and reporting to the Court with respect to the distribution proposed by the Liquidator and that such appointment be effective *nunc pro tunc* to August 18, 2000.
3. **THIS COURT ORDERS** that the Liquidator be and it is hereby authorized to make an interim distribution of \$260 million to be allocated between and paid to Confederation Treasury Services Limited and the ordinary creditors of Confed, as set out in detail in the Reports. For greater certainty, the portion to be allocated to the ordinary creditors of Confed shall be paid *pro rata* to ordinary creditors as their claims are admitted to the estate in accordance with the allowance process approved by this Court in accordance with their interest in the estate.
4. **THE COURT ORDERS** that the dividend sheet in the form attached hereto as Schedule "A" be and it is hereby approved.
5. **THIS COURT ORDERS** that the Liquidator be and it is hereby authorized to make distributions from time to time to the holders of allowed claims set out on the dividend sheet.



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ENTERED AT/INSCRIT À TORONTO
ON/BOOK NO.
LE/DANS LE REGISTRE No.
SEP 11 2000
PER/PAR: 

SCHEDULE "A"

IN THE MATTER OF THE LIQUIDATION OF
CONFEDERATION LIFE INSURANCE CO

Dividend Sheet

Claim No.	Creditor	Claim Amount Admitted Cdn Dollars
0001	720 Guelph Line Holdings	78,372.76
0002	144900 Canada Inc. O/A	21,328.89
0003	Altech Investigations Inc.	1,469.65
0004	American Para Prof. Systems Inc.	1,544.28
0006	CAD Resource Centre	979.85
0007	CANAMERIC	6,966.19
0008	Careerpath Counselling	64.20
0009	Checker Cabs Ltd	141.56
0010	Davis Reberkenny & Abramowitz, P.C.	1,162.82
0012	Doxey & Associates, Dr. N.C.S.	1,350.00
0014	Gryniewski Consulting Services Inc.	294.25
0015	Hamilton, Dr. Sean	100.00
0016	Hanick, Dr. Adrian	1,675.00
0017	McKercher McKercher & Whitmore	1,459.22
0018	Pannozzo, Dr. G.J.	150.00
0019	Parlee McLaws	631.81
0020	Pinnacle Investigations Inc.	848.51
0022	Dupont Canada Inc.	9,976,528.57
0023	R.B. Ventures Ltd	100,000.00
0024	Rustad Investments Ltd	100,000.00
0025	Doraldick Investments Limited	1,761,419.94
0031	Melvin, Dr. Kenneth	250.00
0032	Abramovitch, Dr. Allan	160.50
0033	Wilde & Associates, John	3,395.25
0034	World Wide Health Services, Inc.	225.75
0044	Guy Carpenter & Co., Inc.	800,000.00
0046	Gibbons, Dr. Maureen	100.00
0050	Corporate Realty Inc.	82,133.20

Claim No.	Creditor	Claim Amount Admitted Cdn Dollars
0052	Adatif Investments Ltd	995,827.86
0053	John A. Kane & Waterbury	4,867.39
0101	Salit, Dr. Irving E.	400.00
0102	Leduc, Leblanc	1,620.31
0128	States of Jersey	145,846.11
0133	H&R Block Canada Inc.	4,485,932.83
0135	Chubb Security Canada Inc.	3,196,576.00
0136	Town of Pickering	997,759.63
0137	Lewis and Roca LLP	2,342.36
0138	Bureau d'Expertise Assureurs Ltee	55,000.00
0142	Wacker Drive Associates	221,786.87
0143	Advocate Investigation Serv. Ltd	2,266.48
0149	Jackson Hale Distributors Ltd	3,419.30
0150	Hooper-Holmes Canada Limited	1,613.60
0151	Kosar, Dr. Stephen E.	200.00
0156	Stewart McKelvey Stirling Scales	1,084.47
0164	Application Enabling Inc	5,007.60
0167	J. Beals Rehabilitation Consultants	1,089.00
0172	Cortlaw Services Limited	3,366.54
0174	Vexler, Dr. Ronald	320.35
0189	Canadian Imp. Bk of Commerce	7,642,824.46
0191	Abitibi-Consolidated Inc.	2,400,000.00
0209	Graphical Corp.	413.77
0238	Castek Software Factory Inc.	28,226.60
0253	ReliaStar Life Insurance Co	497,000.00
0301	Mohan, Dr. Rajesh	150.00
0316	Pope, Dr. Janet	75.00
0317	Joseph N. Gelmon	647.10
0382	The Chase Manhattan Bank	82,062,522.28
0397	Dominion Textile Inc.	3,750,000.00
0562	RBC Dominion Securities Inc	10,792,234.09
0563	UBS AG, Union Bank of	75,492,051.65

Claim No.	Creditor	Claim Amount Admitted Cdn Dollars
0580	Actel Resources Inc.	30,762.50
1032	Esmail, Dr. Salim	50.00
1033	Shepp Johnman & Associates	832.47
1089	Jules d'Alcantara Fleuriste Inc.	52.99
Total Creditors		\$205,766,921.82

THE ATTORNEY GENERAL OF CANADA

Applicant

and

**CONFEDERATION LIFE INSURANCE
COMPANY**

Respondent

Commercial List Court File No: 97-BK-000543

**ONTARIO SUPERIOR COURT OF JUSTICE
– COMMERCIAL LIST**

Proceeding commenced at Toronto

ORDER

GOODMAN PHILLIPS & VINEBERG

Barristers & Solicitors
250 Yonge Street
Suite 2400, Box 24
Toronto, Ontario
M5B 2M6

Gale Rubenstein\LSUC # 17088E

Tel: (416) 979-2211
Fax: (416) 979-1234

Solicitors for KPMG Inc., the Liquidator of Confederation
Life Insurance Company

G26,4333469

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