

ONTARIO SUPERIOR COURT OF JUSTICE
- COMMERCIAL LIST



THE HONOURABLE MR.
JUSTICE R.A. BLAIR

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TUESDAY, THE 27th DAY
OF MARCH, 2001

**IN THE MATTER OF
CONFEDERATION LIFE INSURANCE COMPANY**

**AND IN THE MATTER OF THE
*INSURANCE COMPANIES ACT, S.C. 1991, AS AMENDED***

**AND IN THE MATTER OF THE
*WINDING-UP ACT, R.S.C. 1985, C.W-11, AS AMENDED***



THE ATTORNEY GENERAL OF CANADA

Applicant

- and -

CONFEDERATION LIFE INSURANCE COMPANY

Respondent

ORDER

THIS MOTION, brought by KPMG Inc., the liquidator (the "Liquidator") of Confederation Life Insurance Company ("Confed"), was heard this day at 393 University Avenue, Toronto, Ontario.

ON READING the Report of the Liquidator dated March 21, 2001, filed, (the "Report") and upon hearing the submissions of counsel for the Liquidator, of James H. Grout, as

representative counsel, and of counsel for The Chase Manhattan Bank and Confederation Treasury Services Limited, no other party appearing;

1. **THIS COURT ORDERS** that the service made of the Notice of Motion and supporting materials herein is good and sufficient notice of this motion, that this motion is properly returnable today and that any further service of the Notice of Motion and supporting materials be and the same is hereby dispensed with.

2. **THIS COURT ORDERS** that the Liquidator be and it is hereby authorized to make a second interim distribution of \$100 million to be allocated between and paid to Confederation Treasury Services Limited and the ordinary creditors of Confed, as set out in detail in the Report. For greater certainty, the portion to be allocated to the ordinary creditors of Confed shall be paid *pro rata* to ordinary creditors as their claims are admitted to the estate in accordance with the allowance process approved by this Court in accordance with their interest in the estate.

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ON/BOOK NO:
LE/DANS LE REGISTRE NO
MAR 27 2001
PES/PAR: JB

Viktoria Bueh
LOCAL REGISTRAR

**THE ATTORNEY GENERAL OF
CANADA**

and

**CONFEDERATION LIFE INSURANCE
COMPANY**

Commercial List Court File No: 97-BK-000543

Applicant

Respondent

**SUPERIOR COURT OF JUSTICE
– COMMERCIAL LIST**

Proceeding commenced at Toronto

ORDER

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Confederation Life Insurance Company

G26/4374143

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