



**SUPERIOR COURT OF JUSTICE  
- COMMERCIAL LIST**

THE HONOURABLE MR. )  
JUSTICE ROBERT A. BLAIR )

FRIDAY, THE 19<sup>TH</sup> DAY  
OF MAY, 2000

**IN THE MATTER OF  
CONFEDERATION LIFE INSURANCE COMPANY**



**AND IN THE MATTER OF THE  
INSURANCE COMPANIES ACT, S.C. 1991, AS AMENDED**

**AND IN THE MATTER OF THE  
WINDING-UP ACT, R.S.C. 1985, C.W-11, AS AMENDED**

**BETWEEN:**

**THE ATTORNEY GENERAL OF CANADA**

Applicant

- and -

**CONFEDERATION LIFE INSURANCE COMPANY**

Respondent

**ORDER**

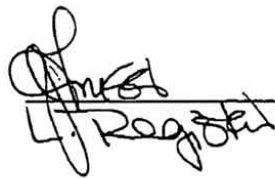
**THIS MOTION** made by KPMG Inc., the Liquidator (the “Liquidator”) of Confederation Life Insurance Company (“Confed”) was heard this day at 393 University Avenue, Toronto, Ontario.

**ON READING** the Report of the Liquidator dated May 15, 2000 (the “Report”), filed, and upon hearing the submissions of counsel for the Liquidator, of James H. Grout as representative counsel, of counsel for Warburg Dillon Read LLC and UBS AG, and of counsel for The Chase Manhattan Bank, no other party appearing, although properly served as appears from the proof of service, filed;

1. **THIS COURT ORDERS** that the service made of the Notice of Motion and supporting materials herein is good and sufficient notice of this motion, that this motion is properly returnable

today, and that any further service or notice of the Notice of Motion and supporting materials be and the same is hereby dispensed with.

2. **THIS COURT ORDERS** that the accounts of the Liquidator for the periods October 1, 1999 to December 31, 1999 and January 1, 2000 to March 31, 2000, as reflected in the financial statements of Confed attached to the Report, and the fees and disbursements of the Liquidator, of its counsel, Goodman Phillips & Vineberg, and of the other professional advisors to the Liquidator for that period, be and they are hereby passed and approved as submitted.



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ENTERED AT/INSCRIT À TORONTO  
ON/BOOK NO:  
LE/DANS LE REGISTRE NO:

MAY 23 2000

PER/PAR: NB

**THE ATTORNEY GENERAL OF  
CANADA**

and

**CONFEDERATION LIFE INSURANCE  
COMPANY**

Applicant

Respondent

Commercial List Court File No: 97-BK-000543

**SUPERIOR COURT OF JUSTICE  
– COMMERCIAL LIST**

Proceeding commenced at Toronto

**ORDER**

**GOODMAN PHILLIPS & VINEBERG**

Barristers & Solicitors  
250 Yonge Street  
Suite 2400, 130x 24  
Toronto, Ontario  
M5H2M6

Gale Rubenstein\LSUC #17088E  
Graham D. Smith\LSUC #26377D  
Tel: (416) 979-2211  
Fax: (416) 979-1234

Solicitors for KPMG Inc., the Liquidator of  
Confederation Life Insurance Company

G26\4319568

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Respondent

**ENDORSEMENT OF  
THE HONOURABLE MR. JUSTICE BLAIR**

Counsel: Gale Rubenstein, for KPMG Inc., Liquidator of Confederation Life Insurance Company  
James H. Grout, representative counsel on behalf of the ordinary creditors  
Jay Swartz, for Warburg Dillon Read LLC and UBS AG  
Edward Sellers, for The Chase Manhattan Bank

Date: May 19, 2000

**BLAIR, J.**

Having regard to the matters outlined in the Liquidator's report and attachments herein, and to Mr. Grout's advice as Representative Counsel for the ordinary creditors that there is nothing untoward or which requires further investigation on the financial statements and his positive recommendation, the accounts and professional fees are passed and approved.

R.A. Blair J.

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