

**ONTARIO
SUPERIOR COURT OF JUSTICE
- COMMERCIAL LIST**

THE HONOURABLE MR.) FRIDAY, THE 5th DAY 
)
JUSTICE R.A. BLAIR (ad hoc)) OF NOVEMBER, 2004

**IN THE MATTER OF
CONFEDERATION LIFE INSURANCE COMPANY**

**AND IN THE MATTER OF THE
INSURANCE COMPANIES ACT, S.C. 1991, AS AMENDED**

**AND IN THE MATTER OF THE
WINDING-UP ACT, R.S.C. 1985, C.W-11, AS AMENDED**

BETWEEN:

THE ATTORNEY GENERAL OF CANADA

Applicant

- and -

CONFEDERATION LIFE INSURANCE COMPANY

Respondent



ORDER

THIS MOTION made by KPMG Inc., the liquidator (the “Liquidator”) of Confederation Life Insurance Company (“Confed”) was heard this day at 130 Queen Street West, Toronto, Ontario.

ON READING the Report of the Liquidator dated October 28, 2004, filed, and upon hearing the submissions of counsel for the Liquidator:

1. **THIS COURT ORDERS** that the service made of the Notice of Motion and supporting materials herein is good and sufficient notice of this motion, that this motion is

properly returnable today, and that any further service or notice of the motion and supporting materials be and the same is hereby dispensed with.

2. **THIS COURT ORDERS** that the date for publication of the forms of notice of the third distribution to the holders of subordinated debt (the "Sub Debt Holders"), attached to the Order of this Court dated October 5, 2004 as Schedule "A" (the "Notices"), be extended from on or before November 2, 2004 to no later than December 10, 2004.

3. **THIS COURT ORDERS** that payment of the third distribution to Sub Debt Holders be available no later than December 17, 2004 and that the Notices, when published, be amended to reflect the payment date.



JOSEPH P. VAN TASSEL
REGISTRAR

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

NOV 08 2004

PER/PAR



THE ATTORNEY GENERAL OF CANADA
Applicant

and

CONFEDERATION LIFE INSURANCE COMPANY
Respondent

Commercial List Court File No: 97-BK-000543

ONTARIO
SUPERIOR COURT OF JUSTICE
- COMMERCIAL LIST

Proceeding commenced at Toronto

ORDER

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Confederation Life Insurance Company

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