



**ONTARIO COURT OF JUSTICE  
(GENERAL DIVISION)**

Before the Honourable )  
Mr. Justice Houlden ) On Monday, the 15th day  
) of August, 1994  
)

**IN THE MATTER OF  
CONFEDERATION LIFE INSURANCE COMPANY**

**AND IN THE MATTER OF THE  
INSURANCE COMPANIES ACT, S.C. 1991, AS AMENDED**

**AND IN THE MATTER OF THE  
WINDING-UP ACT, R.S.C. 1985, C.W-11, AS AMENDED**

**B E T W E E N:**

**THE ATTORNEY GENERAL OF CANADA**

Applicant

- and -

**CONFEDERATION LIFE INSURANCE COMPANY**

Respondent

**WINDING UP ORDER**

**UPON THE PETITION** of the Attorney General of Canada; **AND UPON** hearing read the petition, the Affidavit of John Reid Thompson and the Exhibits thereto; **AND UPON** hearing submissions of Counsel for the Petitioner, Counsel for the Canadian Life and Health Insurance Compensation Corporation, Counsel for Peat Marwick Thorne Inc., and Counsel for Confederation Life Insurance Company.

**1. IT IS DECLARED** that Confederation Life Insurance Company (the “Company”) is an incorporated insurance company subject to the *Winding-up Act* and is deemed to be insolvent pursuant to subsection 160(1) of the *Winding-up Act*.

**2. IT IS FURTHER ORDERED** that the Company be wound up by this Court under the provisions of the *Winding-up Act*.

3. **IT IS FURTHER ORDERED** that the winding-up of the business of the Company shall be deemed to commence on August 12, 1994.
4. **IT IS FURTHER ORDERED** that no suit, action or other proceeding shall be proceeded with or commenced against the Company, except with leave of this Court and subject to such terms as this Court may impose.
5. **IT IS FURTHER ORDERED** that every attachment, sequestration, distress or execution hereinafter put into force against the estate or effects of the Company is void.
6. **IT IS FURTHER ORDERED** that there shall be no costs of this Order.

  
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JUD 66 Q.C.J. (C.D.)

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APPLICANT

COURT FILE NO. RE 4315/94

**ONTARIO COURT OF JUSTICE**  
(GENERAL DIVISION)  
Proceeding commenced at: Toronto

**WINDING-UP ORDER**

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